

INTELLECTUAL PROPERTY INSURANCE PROPOSAL FORM

A. THE INSURED

1. Name of the Proposer (Company/Sole Trader or Partnership – including all subsidiary companies or other associated organisations requiring cover).
Name.

Address.

Postcode:	Tel No:	Facsimile No:

Name of Contact.

2. Normal Business activities of Proposer.

3. Date Proposer's business activities commenced

- | | | | |
|---|------------------------|----------------------------|------------------------|
| 4. Total Business Turnover for last 12 months (Actual) | £ <input type="text"/> | Next 12 months (Estimated) | £ <input type="text"/> |
| Turnover related to items of Intellectual Property (Actual) | £ <input type="text"/> | Next 12 months (Estimated) | £ <input type="text"/> |

5. Total business turnover for last 12 months by percentage:

UK	<input type="text"/> %	Other EU/European Patent Convention Countries	<input type="text"/> %
USA/Canada	<input type="text"/> %	Other	<input type="text"/> %

6. Name & Address of Proposer's existing Intellectual Property solicitors or other Intellectual Property advisors.

Name of Main Contact.

7. May the Underwriters approach the above Solicitors or other advisors to discuss this proposal? Yes No

8. Please indicate the indemnity limit required for each and every claim.

- (a) £100,000 (b) £250,000 (c) £500,000 (d) £1million (e) Other

9. A contribution (excess) towards the cost of a claim applies to all claims made under the Certificate of Insurance.

Please indicate the level of contribution for which you wish to be responsible.

- (a) £2,500 (b) £5,000 (c) £10,000 (d) Other

10. Please indicate the territorial limits within which cover is required:

UK, including Northern Ireland, Isle of Man, Channel Islands

EU/EPC member countries (including UK)

Worldwide excluding USA/Canada

Worldwide including USA/Canada

11. Have you ever been refused this type of Insurance? Yes No

12. Does your Company have:

(a) Commercial Legal Expenses Insurance Yes No

(b) Directors and Officers Liability Insurance Yes No

If 'Yes' to questions 11 or 12, please give details. Continue on a separate sheet if necessary.

13. (a) Have you been involved in any legal proceedings or investigations or sought advice connected with possible or actual infringement of Intellectual Property Intellectual or Property Licences in the last 10 years? Yes No

If 'Yes' to question 13(a) please give details. Continue on a separate sheet if necessary.

(b) Have you conducted a review or audit of your Intellectual Property or Intellectual Property Licences in the last five years and if so, by whom was this conducted and when?

14. Having made due and careful enquiry, are you currently aware of any circumstances including any specific act, omission or dispute or other event (including possible prosecution) which has given, or may give rise to a claim being made in respect of the cover sought. Yes No

If 'Yes' to questions 13 or 14 please give details including dates, other parties involved, costs and income. Continue on a separate sheet if necessary.

B. INTELLECTUAL PROPERTY

15. Please give numbers and details of all the following items owned or licensed.

	Numbers	Territories where registered	Brief Short Title Description Mark
Patent applications			
Granted patents			
Copyrights (approx.)			
Registered designs			
Unregistered design rights (approx.)			
Registered Trade/Service Marks			
Unregistered Trade/Service Marks			
Confidential Information			

Continue on a separate sheet if necessary. Please enclose copies of product or service brochures.

16. Is all your Intellectual Property declared above? . Yes No

17. Are you anticipating any additions or changes to the above list during the next 12 months? Yes No

If 'Yes' please give details. Continue on a separate sheet if necessary.

18. Have any partners, directors or senior employees (as appropriate) who had access to your confidential information left the company within the last three years?

Yes No

If 'Yes', give details including whether they are bound by restrictive covenants or specific confidentiality obligations. Continue on a separate sheet if necessary.

19. In which countries will goods or services provided relevant to items in Question 15 be sold or services provided? (Please provide indications of turnover for each country/continent). Continue on a separate sheet if necessary.

C. LICENCE PROTECTION (OPTIONAL)

This section should be completed if you require Licence Protection Cover. If it is your intention to licence your intellectual property rights to others, either now or in the future, unless this section is completed and agreement by the Insurer is received no cover under the Certificate will be afforded to the Insured.

1. List all Intellectual Property Licence Agreements to be covered. Include details of the third party, whether you are Licensor or Licensee, rights licensed, whether the licence(s) is/are exclusive, the country in which third party is based and the law of which country governs the licence agreement. Continue on a separate sheet if necessary.

2. Please attach to the Proposal a copy of a typical or, if only one, the particular Intellectual Property Licence Agreement.

D. DECLARATION

Please remember that the Insurers must be provided with all material information that is likely to influence the acceptance of this Proposal or the premium and other terms imposed. Failure to give this information may give the Insurers the right to reject any claims made or to void any policy issued. If there is any doubt about whether a particular fact is material it should be disclosed.

I/We warrant that the above statements are true to the best of my/our knowledge and belief and the Underwriters will be informed of any material alterations. If such statements and particulars are made or provided by any other person, such person shall be deemed to have been my/our agent for that purpose. I/We hereby agree that this declaration shall form, subject to my/our acceptance of any quotation, the basis of the contract between me/us and the Insurers and I am/we are willing to accept a Certificate of Insurance subject to the terms, conditions and exceptions prescribed by the Insurers therein.

Signature – for and behalf of the Proposer.

Date.

Name.

Position.

E. IMPORTANT NOTES

1. Answer all questions to the best of your knowledge and belief. If required, please make all necessary enquiries.
2. All material facts must be disclosed and failure to do so may nullify any policy issued and prejudice any indemnity that may otherwise be afforded to the Insured. N.B. A material fact is one likely to influence acceptance or assessment of this proposal by the Insurers. If you are in any doubt as to what constitutes a material fact, you should consult your insurance broker, the Insurers or Directors & Professionals Limited.
3. If you consider that any question requires expert knowledge, which you are unable to provide, please consult the appropriate expert and indicate this in your answer.
4. A copy of the wording of the Certificate of Insurance is available on request.
5. We recommend that you should keep a copy on record, of all information including this Proposal Form along with copies of letters and other documentation supplied to us for the purpose of entering into this insurance contract. The information supplied will form the basis of any contract of insurance that you may enter into, with the Insurer.

Please return this form and supporting information to Charlotte Benison or Linda Davison

Specialists in

- Professional Indemnity
- Commercial Legal Expenses
- Intellectual Property
- Employment Disputes
- Directors & Officers Liability
- Title Defects, Warranties, Property and Land Issues
- Asset Protection

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